

Special Meeting
Charleston Township Board
November 30, 2010

CALL TO ORDER:

The meeting was called to order at 8:33 a.m. by the Supervisor.

ROLL CALL OF OFFICERS:

Roll was called and members present were: Bell, Samson, Kramer, Balkema and Schug.

BUSINESS:

Attorney Rolfe explained the pros and cons of a couple of different options available to the township as regards the Ralph Warning bankruptcy and its impact on the township. The board discussed the options and asked questions. Bell/Kramer moved to implement re-characterization of the debt arising from the May 5, 2010 Circuit Court Order of Contempt as a debt of Galesburg Speedway LLC as discussed in the November 23, 2010 letter from the township attorney. Four members voted aye. One voted nay. CARRIED

MOTION TO ADJOURN:

Samson/Balkema moved to adjourn at 10:15 a.m. CARRIED

Linda Kramer, Clerk